

## Profit &amp; Loss Budget vs. Actual

04/20/2009

January through March 2009

Accrual Basis

	Jan - Mar 09	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Connections	13,099.08	21,000.00	62.38%
Dues	1,050.00	33,250.00	3.16%
Education	217.64	12,000.00	1.81%
Interest	2.95	150.00	1.97%
Washington Funds	2,311.38	0.00	N/A
<b>Total Income</b>	<b>16,681.05</b>	<b>66,400.00</b>	<b>25.12%</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
Bank Fees	357.17	120.00	297.64%
Board of Director Meetings	876.27	2,500.00	35.05%
Contributions	0.00	100.00	0.0%
Insurance	0.00	1,800.00	0.0%
License & Permits	0.00	10.00	0.0%
Misc Office -2008	0.00	0.00	0.0%
Postage, Mailing Service	118.73	1,100.00	10.79%
Printing	53.05	800.00	6.63%
<b>Professional Fees</b>			
Audit & Tax Return Prep	0.00	550.00	0.0%
Legal Fees	0.00	0.00	0.0%
Management Services	3,450.00	15,000.00	23.0%
<b>Total Professional Fees</b>	<b>3,450.00</b>	<b>15,550.00</b>	<b>22.19%</b>
Storage	292.00	0.00	N/A
Supplies	109.21	600.00	18.2%
Telephone	649.51	180.00	360.84%
<b>Total Administrative Expense</b>	<b>5,905.94</b>	<b>22,760.00</b>	<b>25.95%</b>
<b>Communications Expense</b>			
Connections Promotion	3,900.00	1,900.00	205.26%
Marketing	0.00	600.00	0.0%
<b>Total Communications Expense</b>	<b>3,900.00</b>	<b>2,500.00</b>	<b>156.0%</b>
Connections Events	0.00	500.00	0.0%
Education Expense	1,833.06	9,900.00	18.52%
<b>Membership Benefits</b>			
Award Program	0.00	500.00	0.0%
Retention	0.00	800.00	0.0%
WFCA Dues	5,250.00	15,000.00	35.0%
<b>Total Membership Benefits</b>	<b>5,250.00</b>	<b>16,300.00</b>	<b>32.21%</b>
<b>Total Expense</b>	<b>16,889.00</b>	<b>51,960.00</b>	<b>32.5%</b>
<b>Net Ordinary Income</b>	<b>-207.95</b>	<b>14,440.00</b>	<b>-1.44%</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Travel Expenses	51.31	0.00	N/A
<b>Total Other Expense</b>	<b>51.31</b>	<b>0.00</b>	<b>N/A</b>
<b>Net Other Income</b>	<b>-51.31</b>	<b>0.00</b>	<b>100.0%</b>

**Net Income**

<b>Jan - Mar 09</b>	<b>Budget</b>	<b>% of Budget</b>
<b>-259.26</b>	<b>14,440.00</b>	<b>-1.8%</b>