

Profit & Loss Budget vs. Actual

04/20/2009

January through March 2009

Accrual Basis

	Jan - Mar 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Connections	13,099.08	21,000.00	62.38%
Dues	1,050.00	33,250.00	3.16%
Education	217.64	12,000.00	1.81%
Interest	2.95	150.00	1.97%
Washington Funds	2,311.38	0.00	N/A
Total Income	16,681.05	66,400.00	25.12%
Expense			
Administrative Expense			
Bank Fees	357.17	120.00	297.64%
Board of Director Meetings	876.27	2,500.00	35.05%
Contributions	0.00	100.00	0.0%
Insurance	0.00	1,800.00	0.0%
License & Permits	0.00	10.00	0.0%
Misc Office -2008	0.00	0.00	0.0%
Postage, Mailing Service	118.73	1,100.00	10.79%
Printing	53.05	800.00	6.63%
Professional Fees			
Audit & Tax Return Prep	0.00	550.00	0.0%
Legal Fees	0.00	0.00	0.0%
Management Services	3,450.00	15,000.00	23.0%
Total Professional Fees	3,450.00	15,550.00	22.19%
Storage	292.00	0.00	N/A
Supplies	109.21	600.00	18.2%
Telephone	649.51	180.00	360.84%
Total Administrative Expense	5,905.94	22,760.00	25.95%
Communications Expense			
Connections Promotion	3,900.00	1,900.00	205.26%
Marketing	0.00	600.00	0.0%
Total Communications Expense	3,900.00	2,500.00	156.0%
Connections Events	0.00	500.00	0.0%
Education Expense	1,833.06	9,900.00	18.52%
Membership Benefits			
Award Program	0.00	500.00	0.0%
Retention	0.00	800.00	0.0%
WFCA Dues	5,250.00	15,000.00	35.0%
Total Membership Benefits	5,250.00	16,300.00	32.21%
Total Expense	16,889.00	51,960.00	32.5%
Net Ordinary Income	-207.95	14,440.00	-1.44%
Other Income/Expense			
Other Expense			
Travel Expenses	51.31	0.00	N/A
Total Other Expense	51.31	0.00	N/A
Net Other Income	-51.31	0.00	100.0%

Net Income

Jan - Mar 09	Budget	% of Budget
-259.26	14,440.00	-1.8%